RTP® Network



Powering Smarter Payments

The RTP Network, which falls under the JHA PayCenter umbrella, enables credit unions to offer immediate payment services for all types of transactions.

Credit unions must provide real-time payments to meet member demand and to compete with FinTechs and Big Techs, as this is becoming the standard for personal and business payments.

The RTP® Network is helping financial institutions meet the need. The RTP Network can serve as a platform for credit unions to create new, innovative products and services. Credit unions can offer immediate payments, including account-to-account (A2A), business-to-consumer (B2C), consumer-to-business (C2B), and business-to-business (B2B) through the RTP Network. It also allows for the development of new services for payroll, insurance disbursements, and other quick payment cases.

How It Works

Currently, under the JHA PayCenter umbrella of services, the following RTP capabilities are offered:

RTP Receive

RTP Receive enables credit unions to receive all types of immediate payments. Members can benefit by having payments sent from other institutions and use cases are virtually unlimited, including:

- A variety of payroll types, including gig and rideshare driver, payroll, emergency payroll, “work today get paid today” earned wage access, termination pay, and insurance claim disbursements

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- Payroll disbursements, paying fines, taxes, insurance disbursements, and P2P payments
- Wallet transfers from PayPal, Venmo, and Square
- Account-to-account transfers

Once the service is turned on, members will instantly be able to take advantage of the benefits associated with the RTP Network. They will begin to receive their money faster than they did prior through traditional payment methods.

RTP Send

RTP Send allows consumers and small businesses to initiate real-time payments, request payments, and to respond to requests. Capabilities include:

- Making irrevocable payments with immediate acknowledgement of receipt
- Enabling straight-through accounts payable and accounts receivable processes
- Streamlining bill pay with digital payment requests

Key Benefits

Member Convenience: Members can make and receive real-time payments 24/7/365.

Real-Time Payment Capabilities: Credit unions will remain competitive while meeting member demand for real-time payment services.

Seamless Integration: Connections to current and future real-time payment networks and digital toolkits support integration with third-party core and digital solutions.

Data-Driven Reporting: Online transaction dashboards and reporting.

Safe and Secure: Multilayered security.

"Real-time payments are becoming the standard for both personal and business payments. Credit unions must consider providing these services to compete with offerings by both FinTechs and Big Techs. Faster payments, like RTP, will serve as a platform for credit unions to create new and innovative products and services."

Rebekah Higgins
Chief Growth Officer

Learn More

For additional information about the RTP Network, please contact your dedicated Client Success Manager.