Business Continuity for Credit Unions



Synergent supports credit unions with business continuity plans and procedures to assist in the event of a disaster.

Hope for the best – but prepare for the worst. Does your credit union have a plan in place in the event of a disaster? In the event of catastrophic loss, security, data recovery, and, most importantly, peace of mind, are priceless. Partner with Synergent today to get your credit union's business continuity planning in place!

Collaborative, Subject Matter Expert (SME) Led Planning Process

Business continuity is the practice of asking "What if...?", then making plans and preparations accordingly. Synergent offers SME-facilitated and supported business continuity planning services to participating credit unions for the creation, maintenance, and testing of robust business continuity plans. The collaborative nature of the process develops confidence, buy-in, and ownership of the completed documentation, and enhances credit union preparedness.

User-Friendly Tools

Microsoft Excel workbooks and Word templates deliver a familiar, user-friendly vehicle for the collection and presentation of data, and Synergent supports your credit union's staff throughout the process. When the data collection process is complete, credit unions have the option of assembling the completed documentation themselves, or having Synergent do it for them.

Beyond Basics

The initial process guides credit unions through a complete business impact analysis to identify and prioritize key business processes, the creation of a business continuity plan for use in recovering from a disaster, and an incident management plan for use in responding to a developing event. From there, credit unions have the option to add

more elements, such as risk assessment and vendor management, which are included in the base program cost.

Validation and Maintenance

Updates, enhancements, and annual maintenance are included in the base program cost, along with annual orientation/walkthrough and tabletop exercises with credit union staff.

Quick Start

The Quick Start program element gets the credit union up to speed with a two-day, onsite initial launch. At the end of the visit, most credit unions will have a completed business impact analysis, business continuity plan, and incident management plan in hand, and the credit union team will have participated in an orientation/walkthrough of the completed documents and tabletop exercises for facility, systems, and people events.

Audit Friendly

Auditor response to the program and the completed documentation has been extremely favorable, with virtually no business continuity-related audit findings reported by participating credit unions.

"Bill helped us put our BCP program together, which has been invaluable. The time saved, the detail, and output we receive will help us in any type of situation that may come up. It not only satisfied us beyond our expectations, it was well received by our examiners."

Tiffany Stewart
President/CEO
Sabattus Regional CU

Learn More

For additional information about Business Continuity planning for your credit union, please contact your dedicated Client Success Manager.